





PMEX UPDATE


BUY	
	CRUDE10-MA25
75.76	0.42%
Expiry	19/Feb/25
Remaining	27 Days
Entry	75.65 - 75.7
Stoploss	75.15
Take Profit	76.13 - 76.22


BUY	
	NGAS1K-FE25
4.0120	1.31%
Expiry	28/Jan/25
Remaining	5 Days
Entry	3.989 - 3.999
Stoploss	3.95
Take Profit	4.055 - 4.071


BUY	
	GO10Z-FE25
2,758.29	-0.46%
Expiry	29/Jan/25
Remaining	6 Days
Entry	2762 - 2763
Stoploss	2753.82
Take Profit	2768 - 2770


SELL	
	SL10-MA25
31.02	-1.26%
Expiry	26/Feb/25
Remaining	34 Days
Entry	31.06 - 31.05
Stoploss	31.25
Take Profit	30.968 - 30.921


BUY	
	PLATINUM5-AP25
964.70	-0.66%
Expiry	27/Mar/25
Remaining	63 Days
Entry	967 - 968
Stoploss	962.02
Take Profit	972 - 974


SELL	
	COPPER-MA25
4.2728	-0.66%
Expiry	26/Feb/25
Remaining	34 Days
Entry	4.2748 - 4.2677
Stoploss	4.30
Take Profit	4.2444 - 4.2317


SELL	
	ICOTTON-MA25
66.90	-0.36%
Expiry	20/Feb/25
Remaining	28 Days
Entry	67 - 66.95
Stoploss	67.20
Take Profit	66.66 - 66.45

BUY	
	DJ-MA24
44,394	0.09%
Expiry	20/Mar/25
Remaining	56 Days
Entry	44369 - 44382
Stoploss	44238.86
Take Profit	44455 - 44488

BUY	
	SP500-MA24
6,112	-0.14%
Expiry	20/Mar/25
Remaining	56 Days
Entry	6114 - 6116
Stoploss	6096.35
Take Profit	6125 - 6135

BUY	
	NSDQ100-MA24
21,894	-0.49%
Expiry	20/Mar/25
Remaining	56 Days
Entry	21956 - 21967
Stoploss	21879.47
Take Profit	22027 - 22046

BUY	
	GOLDUSDJPY-FE25
156.57	0.05%
Expiry	29/Jan/25
Remaining	6 Days
Entry	156.49 - 156.53
Stoploss	156.14
Take Profit	156.67 - 156.78

SELL	
	GOLDEURUSD-FE25
1.0401	-0.09%
Expiry	29/Jan/25
Remaining	6 Days
Entry	1.0408 - 1.0406
Stoploss	1.04
Take Profit	1.0392 - 1.0385

Major Headlines

Oil prices held down by Trump tariff uncertainty US stock futures slip marginally lower; Trump to speak at Davos EUR/USD trades cautiously while investors seek Trump's full

Oil prices were little changed on Thursday, maintaining the previous session's losses on uncertainty over how U.S. President Donald Trump's proposed tariffs and energy policies would affect global economic growth and energy demand. Brent crude futures dipped 2 cents to \$78.98 a barrel by 0941 GMT. U.S. West Texas Intermediate crude (WTI) lost 4 cents to \$75.40. "Oil markets have given back some recent gains [see more...](#)

US stock index futures mostly slipped lower Thursday, consolidating after the benchmark S&P 500 index reached a record high, ahead of a speech by new President Donald Trump at Davos. At 05:45 ET (10:45 GMT), Dow Jones Futures were up 7 points, or 0.1%, while S&P 500 Futures were 13 points, or 0.2%, lower, and Nasdaq 100 Futures dropped 115 points, or 0.5%. [see more...](#)

EUR/USD turns sideways around 1.0400 in Thursday's European session as the US Dollar (USD) gains ground. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, sustains above the key level of 108.00 after rebounding from the two-week low of 107.75 posted on Wednesday. The Greenback bounces back as the market sentiment turns slightly cautious, with investors [see more...](#)

Gold rally hits curb and faces selling pressure for the first time

USD/JPY edges lower to near 156.30 ahead of BoJ's policy

USD: Some short-term uncertainty – ING

Gold's price (XAU/USD), \$2,747 at the time of writing, is seeing investors start to book some gains after a fierce three-day rally that brought over 2.0% gains. Traders are reducing their exposure to Bullion, with the US economic calendar getting ready for more data releases on Friday. Meanwhile, markets are cautious about what US President Donald Trump will say during his speech at the Davos World Economic [see more...](#)

The USD/JPY pair ticks lower to near 156.30 in Thursday's European session. The asset faces slight pressure as the US Dollar (USD) trades subduedly as investors seek clarity over the tariff plan by United States (US) President Donald Trump. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, edges lower but holds the key support of 108.00. [see more...](#)

Monday's correction in the dollar has not run very far at all. That sell-off was premised on Day One not nearly being as aggressive with tariffs as many had feared. Currently, the market's attention is on two significant upcoming dates, ING's FX analyst Chris Turner notes. 1 April is a deadline for the US Commerce Department and the US Trade Representative to conduct a root-and-branch review [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	23-Jan-25	6:30 PM	USD	High volatility		220K	217K
Crude Oil Inventories	23-Jan-25	10:00 PM	USD	High volatility			-1.962M
BoJ Interest Rate Decision	24-Jan-25	8:00 AM	JPY	High volatility		0.50%	0.25%
S&P Global Manufacturing PMI	24-Jan-25	7:45 PM	USD	High volatility			49.4
S&P Global Services PMI	24-Jan-25	7:45 PM	USD	High volatility			56.8
Existing Home Sales (Dec)	24-Jan-25	8:00 PM	USD	High volatility		4.19M	4.15M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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